Soya Market Trends
March 2024

Bertalan Kruppa, Donau Soja
Topics to be discussed

1. Forecast 2024
2. Harvest 2023
3. Soya prices
Driving factors

- Prices
  - Energy costs

- Rainy autumn

- Policy
  - Recent performance
  - Long-term trends

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Soya area in Europe

<table>
<thead>
<tr>
<th>Year</th>
<th>Area (million ha)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2014</td>
<td>3.5</td>
</tr>
<tr>
<td>2015</td>
<td>3.8</td>
</tr>
<tr>
<td>2016</td>
<td>3.9</td>
</tr>
<tr>
<td>2017</td>
<td>4.1</td>
</tr>
<tr>
<td>2018</td>
<td>4.3</td>
</tr>
<tr>
<td>2019</td>
<td>4.5</td>
</tr>
<tr>
<td>2020</td>
<td>4.6</td>
</tr>
<tr>
<td>2021</td>
<td>4.9</td>
</tr>
<tr>
<td>2022</td>
<td>5.1</td>
</tr>
<tr>
<td>2023</td>
<td>5.3</td>
</tr>
<tr>
<td>2024</td>
<td>5.5</td>
</tr>
</tbody>
</table>

+10-15%
Soya area in EU

million ha

1.2 –

1.0 –

0.8 –

0.6 –

0.4 –

0.2 –

0 –

2014 15 16 17 18 19 20 21 22 23 2024

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+10-15%
Soya area in Ukraine

<table>
<thead>
<tr>
<th>Year</th>
<th>Area (million)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2014</td>
<td>1.92</td>
</tr>
<tr>
<td>2015</td>
<td>2.00</td>
</tr>
<tr>
<td>2016</td>
<td>2.09</td>
</tr>
<tr>
<td>2017</td>
<td>2.11</td>
</tr>
<tr>
<td>2018</td>
<td>2.12</td>
</tr>
<tr>
<td>2019</td>
<td>2.11</td>
</tr>
<tr>
<td>2020</td>
<td>1.50</td>
</tr>
<tr>
<td>2021</td>
<td>1.81</td>
</tr>
<tr>
<td>2022</td>
<td>1.81</td>
</tr>
<tr>
<td>2023</td>
<td>2.19</td>
</tr>
<tr>
<td>2024</td>
<td>2.19</td>
</tr>
</tbody>
</table>

+21% increase from 2020 to 2024.
Topics to be discussed

1. Forecast 2024
2. Harvest 2023
3. Soya prices
Soya S&D in EU (2023):

- Output: 2.98 million tonnes
- Usage: 35.0 million tonnes
Soya S&D in EU (2023):

- Output: 2.98 million tonnes
- Usage: 35.0 million tonnes
Soya S&D in EU (2023):

GM + non-GM

Output

Usage

8%
Soya S&D in EU (2023): Rough calculation!

- GM + non-GM
- Output 8% Usage
Soya S&D in EU (2023):

Output: Rough calculation!

Usage:
- GM
- non-GM

8%
Soya S&D in EU (2023):
Only non-GM

Output: 3.0 million t
Usage: 7.0 million t

40% Domestic (EU) output

Rough calculation!
Soya S&D in EU (2023):

Only non-GM

Rough calculation!

Output

3.0 million t

Usage

7.0 million t

Import

40%

Domestic (EU) output
Soya S&D in EU (2023):

- Only non-GM

Output: 3.0 million t

Usage: 7.0 million t

- Rough calculation!

Import 40%

Domestic (EU) output
Soya S&D in EU (2023):

- Only non-GM
- Rough calculation!

Output: 3.0 million t
Usage: 7.0 million t

- 1.0 mt from Ukraine
- 2.0 mt from Brazil

Import

Domestic (EU) output
Soya S&D in EU (2023):

Only non-GM

Rough calculation!

Output: 3.0 million t
Usage: 7.0 million t

Import

40%

Domestic (EU) output

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Soya S&D in EU (2023):

Only non-GM

7.0 million t

others
1.0mt

1.0mt

2.0mt

3.0mt

40%

Supply

Import

Rough calculation!
Topics to be discussed

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3. Soya prices
Non-GM soybean price in Bologna
Non-GM soybean price in Bologna

EUR/t

- 8-10%

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Non-GM soybean price in Bologna

- 8-10% decrease

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Non-GM soybean price in Bologna

EUR/t

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