

Press release Donau Soja  
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Agriculture/Soya/Europe/Ukraine

## **Yield 2021: European soybean production could reach 9.4 million tonnes** *Prices for European non-GM beans have peaked*

**Vienna/Kiev - Soybean production on the European continent is expected to reach 9.4 million tonnes in 2021, above the 2020 level (+1.2%). This is the forecast of Donau Soja in its Market Report for November, which has just been published. The largest European harvest, that in Ukraine, was completed with an official yield of 2.64 tonnes per hectare and a total production of 3.32 million tonnes. The official yield figures are thus slightly higher than those recently estimated by Donau Soja. European soybean prices have peaked and market tensions are likely to have been temporarily interrupted.**

One third of European soybean production comes from Ukraine. There, the harvest has finally been completed. "The Donau Soja Crop Tour in October was a bit more pessimistic about yields," says Donau Soja chairman Matthias Krön. "Ukrainian non-GM exporters are still selling cautiously, it is currently unclear whether the non-GM quota is still 50% or less than in previous years." Organic soybean prices are still very high.

Currently, non-GM soybean prices (mid-November) range from 600/620 USD in Germany, 650 in Serbia and 700 in Ukraine. The largest volume increases in the soybean harvest are expected by Donau Soja in Ukraine (+530,000 t) and in (European) Russia (+163,000 t); strong increases are also expected in Germany and Austria.

One of the most important issues for the next season is the price of nitrogen fertiliser. Maize is a crop with a high nitrogen demand. Soya supplies itself with nitrogen from the air thanks to symbiosis with nodule bacteria. Soybeans are therefore the better option for agriculture if fertilisers remain so expensive. "Given the current scenario, it is very likely that soybean area in Europe will increase and maize area will decrease," says Matthias Krön of Donau Soja.

We will be happy to send you the **Donau Soja Market Report for November 2021** on request.

### **Further Information:**

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